

Message Text

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PAGE 01 STATE 136046

60
ORIGIN AGR-10

INFO OCT-01 NEA-10 ISO-00 EB-07 PA-02 PRS-01 USIA-15

(ISO) R

09

DRAFTED BY:MEMCMMASTER-AGRIC FAS/CEP/EPD/P&E/SVW/76932

APPROVED BY:EB/OCA/CM/BEBYRON

JRHICKMAN

RESPENCER

KOSTEPHENS

FAWOODLING

GSBROWN AA/EAO

CLEARED VERBALLY WITH GBROWN/NEA/EGY 632-2365

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R 111634Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

UNCLAS STATE 136046

E.O.: 11652 N/A

TAGS: EAGR

SUBJ: CCC CREDITS

FROM: DEPUTY ASSISTANT ADMINISTRATOR, CEP, FAS

REF: CAIRO 0513

1. USDA PRESS RELEASE 1637-75 DATED MAY 30, 1975 ANNOUNCED THAT
A BALANCE OF DOLS 10.7 MILLION EXPORT CREDIT PREVIOUSLY AVAILABLE IN
CURRENT LINE FOR COTTON TO AGYPT IS NOW AVAILABLE FOR EXPORT OF
TOBACCO.

2. ON MARCH 28, 1974, A DOLS 32.7 MILLION LINE OF CCC CREDIT WAS
ESTABLISHED FOR EGYPT OF WHICH DOLS 15 MILLION WAS DESIGNATED FOR
COTTON PURCHASES. THERE REMAINED AN UNCOMMITTAD BALANCE OF DOLS 10.7
MILLION OF THE COTTON ALLOCATION WHICH THE GOE (THROUGH THEIR EMBASSY

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WASHINGTON) REQUESTED APPROVAL TO REALLOCATE AND SUBSTITUTE TOBACCO.

THIS AMOUNT PLUS AN ORIGINAL TOBACCO ALLOCATION OF DOLS 4.5 MILLION
MAKES A TOTAL OF DOLS 15.2 MILLION FOR PURCHASES OF U.S. TOBACCO.
CURRENTLY, DOLS 7.6 MILLION OK THIS TOTAL HAS BEEN REGISTERED FOR
TOBACCO SALES LEAVING AN UNCOMMITTAD BALANCE OF DOLS 7.6 MILLION.
THERE IS ALSO DOLS 400,000 FOR TALLOW THAT HAS NOT BEEN UTILIZED.
THE CURRENT LINE OF CCC CRADIT EXPIRES AUGUST 31, 1975

3. PASS ABOVE INFORMATION TO NASR IF DESIRABLE; HOWEVER, A.R.E.
EMBASSY WASHINGTON AWARE OF FOREGOING.
KISSINGER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 11 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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06 JUL 2006

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TAGS: EPAP, US, EG
To: CAIRO
Type: TE
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